

**FRANKFORT-ELBERTA AREA SCHOOLS**  
**2023-24 General Fund**

	<b>23-24 Original Budget</b>	<b>23-24 1st Amended Budget</b>	<b>23-24 Final Budget</b>
<b>REVENUES:</b>			
Local Revenues	7,020,983	7,252,543	7,339,924
Athletic Revenues	30,000	30,000	33,500
State Revenues	1,274,236	1,660,352	1,799,813
Federal Revenues	143,800	163,126	165,029
ESSER FUNDS	296,191	405,263	393,517
Transfers In	168,133	205,865	199,199
<b>TOTAL REVENUES</b>	<b>8,933,342</b>	<b>9,717,149</b>	<b>9,930,981</b>
<b>EXPENDITURES:</b>			
<b>Instruction</b>			
Basic Programs	4,710,396	4,824,022	4,835,208
Added Needs	716,104	720,548	746,620
<b>Total Instruction</b>	<b>5,426,499</b>	<b>5,544,570</b>	<b>5,581,828</b>
<b>Supporting Services</b>			
Pupil Support Services	267,584	359,946	353,866
Instructional Staff Support Services	369,542	391,942	404,155
General Admin Support Services	456,951	473,057	492,069
School Admin Support Services	679,889	687,245	755,602
Business Support Services	48,713	61,544	61,394
Plant Operation & Maintenance	951,041	1,193,716	1,164,559
Pupil Transportation Services	261,377	257,067	238,623
Athletics	413,135	391,675	421,142
<b>Total Supporting Services</b>	<b>3,448,231</b>	<b>3,816,192</b>	<b>3,891,410</b>
<b>Outgoing Transfers &amp; Other Transactions</b>			
Payments to Instate Govt Units	11,000	11,000	12,000
Fund Modifications-Food Service	54,690	38,442	44,318
Fund Modifications-Preschool	0	30,392	66,135
<b>Total Outgoing &amp; Other Trans</b>	<b>65,690</b>	<b>79,834</b>	<b>122,453</b>
<b>TOTAL EXPENDITURES</b>	<b>8,940,421</b>	<b>9,440,596</b>	<b>9,595,691</b>
Total Revenues	8,933,342	9,717,149	9,930,981
Total Expenditures	8,940,421	9,440,596	9,595,691
Revenue over (under) Expenditures	<b>(7,078)</b>	276,553	335,290
Beginning Unreserved Fund Balance	<b>2,718,066</b>	<b>3,005,392</b>	<b>3,005,392</b>
Reserved Fund Balance	2,718,066	0	0
Ending Fund Balance	2,710,988	3,281,945	3,340,682

The 2023-24 estimated proposed budget is based on 18.00 mills of ad valorem property taxes to be levied on the taxable value of non-homestead and non-qualified agricultural property. All millage in the projected budget is levied for the purpose of meeting general fund operating expenses.